

THE FIRST CUSTODIAN FUND (INDIA) LTD.



CORPORATE OFFICE : SURYA MAHAL 3RD FLOOR, NAGINDAS MASTER ROAD, FORT, MUMBAI-400 023, INDIA
PHONE : 6635 9001 • 6635 9002 • FAX : +9122-2270 3539

Date: 30th May, 2018

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

SUB: OUTCOME OF BOARD MEETING

REF: REGULATION 33(3) OF THE SEBI (LODR) REGULATIONS, 2015

The Board Meeting of the Company was held on 30th May, 2018. The Board of Directors at the Board Meeting of the Company have approved and taken on record the Audited Annual Financial Results for the quarter and year ended 31st March, 2018.

Please find enclosed herewith the following:

1. Audited Annual Financial Results for the quarter and year ended 31st March, 2018.
2. Statement of Assets and Liabilities as on 31st March, 2018.

The information and papers are being filed pursuant to Regulation 33(3) of the SEBI (LODR) Regulations, 2015.

Please take the aforesaid on your records and acknowledge the receipt.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD

**GIRIRAJ DAMMANI
MANAGING DIRECTOR**

Encl: As Above



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(Rs. in Lacs)					
Audited Financial Results for the Quarter and Audited for the Year Ended 31st March, 2018					
Particulars	Quarter Ended			Year Ended	
	31st March, 2018	31st December, 2017	31st March, 2017	31st March, 2018	31st March, 2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1. Income from Operations					
(a) Net Sales / Income from Operations (Net of excise duty)	4.94	3.88	4.04	17.48	12.70
(b) Other Operating Income	22.42	11.33	14.86	87.57	54.20
(c) Other Income	0.00	0.00	0.00	0.00	0.00
Total Income from Operations	27.36	15.21	18.90	105.05	66.90
2. Expenses					
(a) Cost of Materials Consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	4.05	3.54	3.24	15.02	13.81
(e) Finance Costs	2.32	0.07	0.08	2.44	0.94
(f) Depreciation and amortisation expense	3.95	0.85	0.41	5.41	1.47
(g) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown)	5.26	2.75	5.69	18.20	20.14
Total Expenses	15.58	7.21	9.42	41.07	36.36
3. Profit / (Loss) from operations before exceptional items (1-2)	11.78	8.00	9.48	63.98	30.54
4. Profit / (Loss) from ordinary activities before exceptional items (3+4)	11.78	8.00	9.48	63.98	30.54
5. Profit / (Loss) from ordinary activities and finance costs but before exceptional items (4+5)	11.78	8.00	9.48	63.98	30.54
6. Exceptional Items	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) from ordinary activities before tax (6 + 7)	11.78	8.00	9.48	63.98	30.54
8. Tax Expense	1.04	5.00	2.48	10.04	6.48
9. Net Profit / (Loss) from ordinary activities after tax	10.74	3.00	7.00	53.94	24.06
10. Extraordinary items (net of tax Rupee expense)	0.00	0.00	0.00	0.00	0.00
11. Net Profit / (Loss) for the period (9+10)	10.74	3.00	7.00	53.94	24.06
12. Share of Profit / (Loss) of associates*	0.00	0.00	0.00	0.00	0.00
13. Minority Interest*	0.00	0.00	0.00	0.00	0.00
14. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (11+12+13)	10.74	3.00	7.00	53.94	24.06
15. Paid-up equity share capital (Face Value of the Share shall be indicated)	150	150	150	150	150
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.00	0.00	0.00	891.92	837.97
17.i. Earnings Per Share (before extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic	0.72	0.20	0.47	3.60	1.60
(b) Diluted					
18.ii Earnings Per Share (after extraordinary items) (of Rs. 10/-each) (not annualised):					
(a) Basic					
(b) Diluted	0.72	0.20	0.47	3.60	1.60
See accompanying note to the financial results					

Note : 1. The above financial result as reviewed by the Audit Committee, have been approved and taken on record at the meeting of the Board of Directors held on 30th May 2018. The Limited review as required as per listing agreement has been carried out by the Statutory Auditors of the Company.

2. Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figure between Audited figures in respect of full financial year ended 31st March, 2018 and 31st March, 2017 respectively

3 The Company has adopted Indian Standard (Ind "AS") notified by the Ministry of Corporate Affairs w.e.f. April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS-34. Interim Financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.

4. The reconciliation of Net Profit reported for the Quarter ended 31st March 2018 in with Indian GAAP to total comprehensive with Ind AS is given below income in accordance with Ind AS is given below

Description	Amount in Lacs
Net profit after Tax as per IGAAP	10.74
(1) Effect of ECL on Trade receivable	0
(2) Effect of Deferred Tax above	0
(3) Effect of Depreciation of Leasehold Land	0
(4) Effect of Interest on Term Loan (EIR)	0
(5) Effect of Deferred Tax above	0
(6) Remeasurement of Net defined benefit Liability	0
Net profit after Tax before OCI as per Ind AS	10.74
Other Comprehensive Income	0
Tax on Other Comprehensive Income	0
Total Comprehensive Income after Tax as per Ind AS	10.74

5. As the Company business activity falls within a single business segment viz Stock Broking & Trading in shares, financial statements are reflective of the information required by Accounting Standard 17 "Segment Reporting" notified under the Companies (Accounting Standards) Rules 2006

6. The figures for the previous period has been re-grouped and rearranged wherever considered necessary

Place: Mumbai
Date: 30th May, 2018

For The First Custodian Fund (India) Limited



Giriraj Dammani
Managing Director

THE FIRST CUSTODIAN FUND (INDIA) LTD

Standalone Statement of Assets & Liabilities		As at	As at
Particulars		(current year end)	(previous year end)
		(31.03.2018)	(31.03.2017)
A	EQUITY AND LIABILITIES	Audited	Audited
	Shareholders' fund		
	(a) Share Capital	15000000	15000000
	(b) Reserve and Surplus	89191851	83797418
	(c) Money received against share warrents		
	Sub-total - Shareholders' fund	104191851	98797418
	Non Current Liabilities		
	(a) Long Term Borrowings	4816565	
	Sub-total -Non Current Liabilities	4816565	
	Current Liabilities		
	(a) Short-term Borrowings		
	(b) Trade Payables	4275053	1645362
	(c) Other current Liabilities	249568	284608
	(d) Short-term provisions	1857700	960000
	Sub-total - Current Liabilities	6382321	2889970
	TOTAL - EQUITY AND LIABILITIES	115390737	101687388
B	ASSETS		
	Non-current Assets		
	(a) Fixed Assets	7264710	969880
	(b) Goodwill on consolidation		
	(c) Non-current investment		
	(d) Deffered tax Assets(Net)	1222665	1380710
	(e) Long-term loans and advances		
	(f) Other non-current assets		
	Sub-total - Non-current Assets	8487375	2350590
	Current Assests		
	(a) Current Investments		
	(b) Investment	21699165	26242880
	(c) Trade Receivables	14465710	10389643
	(d) Cash and cash equivalent	57886570	49968836
	(e) Short-term loans and advances	12851917	12735438
	(f) Other current asstes		
	Sub-total - Current Assets	106903362	99336798
	TOTAL - ASSETS	115390737	101687388



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Date: 30th May, 2018

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Dear Sir / Madam,

**SUB: DECLARATION IN RESPECT OF UNMODIFIED OPINION ON AUDITED
FINANCIAL STATEMENT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2018**

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May 2016, we hereby declare and confirm that the Statutory Auditors of the Company M/s. Vivek Khandor & Associates, Chartered Accountants, have issued an Unmodified Audit Report on Audited Annual Financial Results of the Company for the year ended 31st March, 2018.

Kindly disseminate the information on the official website of the Exchange for the information of all Members of the Exchange and Investors.

Thanking You,

Yours Faithfully,

FOR THE FIRST CUSTODIAN FUND (INDIA) LTD

**GIRIRAJ DAMMANI
MANAGING DIRECTOR**